

This is a free translation of the Adocia's table of financial resolutions issued in the French language, for informational purposes only.

**DESCRIPTIVE TABLE ON THE FINANCIAL RESOLUTIONS TO BE SUBMITTED TO
THE COMBINED SHAREHOLDERS' MEETING
OF MAY 17, 2018**

The table below summarises the key elements of each of the financial resolutions to be submitted to the combined Shareholders' Meeting of Adocia (the «company») to be held on the 17 May 2018.

Resolution N°	Subject matter of the resolution	Description
11	Authorization to be given to the Board to reduce registered capital by cancelling shares pursuant to the authorization to purchase its own shares	<ul style="list-style-type: none"> - Limitation of 10% of registered capital per twenty-four months. - Validity period: 18 months. - Delegation cannot be used during a public offer. - Renewal of the 15th resolution of the shareholders' meeting of June 27, 2017.
12	Delegation of ability to be granted to the Board to increase the capital by issuing common shares or equity securities, without shareholders' preferential subscription right, and in favor of qualified investors or a restricted group of investors	<ul style="list-style-type: none"> - Total amount of registered capital increases which can be decided under this resolution: € 138,000. - Limitation 20% of share capital per twelve months. - Deduction of each share capital increase decided under this resolution from the overall capped amount of €210,000. - Maximum amount of debt securities giving access to registered capital that can be issued under this resolution: € 50,000,000. - Validity period 26 months. - Minimum issuing price : weighted average of share price during the last 3 stock market trading days preceding the

		<p>date on which the insurance price is set (possible maximum discount of 5%).</p> <ul style="list-style-type: none"> - Delegation cannot be used during a public offer. - Renewal of the 19th resolution of the shareholders' meeting of June 27, 2017.
13	Delegation to the Board to increase the number of securities to be issued in the event of a capital increase with or without a preemptive subscription right	<ul style="list-style-type: none"> - Overallotment option : possibility to increase the number of securities to be issued at the same price : <ul style="list-style-type: none"> • Within the 30 days following the closing of the subscription, and • Within the limit of 15% of the initial issuance and at the same initial issuance price. - Application to the 12th resolution. - Deduction of each share capital increase decided under this resolution from the overall capped amount of € 210 000. - Maximum nominal amount of debt securities giving access to share capital that can be issued under this resolution : €50,000,000. - Validity period : 26 months. - Renewal of the 20th resolution of the annual combined meeting of June 27, 2017.
14	If shares or any equity securities without a preemptive subscription right for shareholders are issued, authorization to be granted to the Board to determine the issue price for up to 10% of stated capital and up to the limits specified by the shareholders	<ul style="list-style-type: none"> - Application to the 12th resolution. - Limitation : 10% of share capital per periods of 12 months. - Validity period : 26 months. - Minimum issuing price : weighted average of share price during the last 3 stock market trading days preceding the date on which the insurance price is set (possible maximum discount of 20%). - Renewal of the 21st resolution of the annual combined meeting of June 27, 2017.

<p>15</p>	<p>Delegation of ability to be granted to the Board to increase the capital by issuing common shares or equity securities, without shareholders' preferential subscription right, and in favor of certain category of person within a specific equity financing program</p>	<ul style="list-style-type: none"> - Total amount of registered capital increases which can be decided under this resolution: € 68,000. - Maximum amount of debt securities giving access to registered capital that can be issued under this resolution: €50,000,000. - Minimum issuing price: weighted average of share price during the last 3 stock market trading days preceding the date on which the issuance price is set (possible maximum discount of 20%). - Deduction of each share capital increase decided under this resolution from the overall capped amount of € 210,000. - Validity period 18 months. - Renewal of the 24th resolution of the shareholders' meeting of June 27, 2017.
<p>16</p>	<p>Overall limitation to the authorizations above</p>	<ul style="list-style-type: none"> - Maximum amount of registered capital increase decided under this resolution from the overall capped amount of €210,000 - Maximum amount of debt securities giving access to registered capital that can be issued under this resolution: €50,000,000. - Cumulative application to the 12th, 13th, 15th and the 21th resolutions

<p>17</p>	<p>Delegation of authority to the Board of Directors to issue and grant warrants (BSA)</p>	<ul style="list-style-type: none"> - Issuance of BSA to members of the Board and consultants of the Company. - Issuance price of the BSA not less than 5% of the weighted average prices over the last fifth trading days. - Maximum number of shares which can be granted under this resolution: 100,000. - Subscription price must not be less than the highest of the following values: <ul style="list-style-type: none"> • Share sale price at the close of the day preceding the decision to grant. • The average trading price during the 20 trading days preceding the decision. - Validity period of BSA: 10 years. - End of the validity period: 18 months. - Renewal of the 27th resolution of the shareholders' meeting of June 27, 2017.
<p>18</p>	<p>Authorization to the Board to grant stock options.</p>	<ul style="list-style-type: none"> - Granting stock option to the benefit of employees and/or directors. - The number of options granted under this authorization may not be eligible for purchase or subscription of more than 200,000 shares. - The total number of shares to be issued on exercise of granted stock options and still outstanding will never exceed one third of the registered capital. - Purchase or subscription price per share will be determined by the Board on the day the option is granted not be less than ninety-five percent (95%) of the average share price over the twenty trading days preceding the date of the decision of the Board or, in the case of stock options, to

		<p>80% of the average purchase price of shares owned by the Company.</p> <ul style="list-style-type: none"> - Deduction from the aggregate ceiling stipulated in the 20th resolution. - Validity period of the stock option: 10 years. - End of the validity period: 38 months. - Renewal of the 1st resolution of the shareholders' meeting of November 12, 2015.
19	Authorization granted to the board to allocate existing or new free shares.	<ul style="list-style-type: none"> - Free allocation of shares to employees and Company directors and subsidiary directors. - Total nominal of share that can be issued under this resolution: 200,000. - Period of acquisition 1 year minimum, and cumulative acquisition period and retention period 2 years minimum. - Deduction from the aggregate ceiling stipulated in the 20th resolution. - End of the validity period: 38 months. - Renewal of the 2nd resolution of the shareholders' meeting of November 12, 2015.
20	Overall limitation of authorizations for granted stock options or BSPCE or BSA.	<ul style="list-style-type: none"> - Maximum number of shares that can be issued under this resolution: 250,000. - Cumulative application to the 17th until the 19th resolution. - Renewal of the 28th resolution of the shareholders' meeting of June 27, 2017.

21	Delegation to be granted to the Board to increase registered capital by issuing shares in the Company for employees who participate in a corporate savings plan (CSP)	<ul style="list-style-type: none">- Registered capital increase reserved for the benefit of employee members of a CSP.- Total amount of the capital increase that could be decided based on this resolution nominal value: € 20,000.- Deduction of each share capital increase decided under this resolution from the overall capped amount of € 210,000.- End of the validity period: 18 months.- Renewal of the 11th resolution of the shareholders' meeting of June 27, 2017.
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